plasticbank®

Sustainability Report 2023

Copyright © 2024 The Plastic Bank Recycling Corporation.
All rights reserved.

Table of contents

Gathering to end poverty 1
- Who we are 2
- Employees and operating regions 3
- Ending poverty, together 4
- Our values 5
- Supporting organizations 6
- International Green Industry Hall of Fame 7
- Supporting the UN SDGs 8
- Governance 9

Environmental impact 10
- The business of purpose 11
- ScJohnson 12
- Nutrabolt 13
- Green Chef 14
- Dr. Brown's 15
- PHILUSA Corporation 16

Social impact 17
- Challenges 18
- People and culture 19
- Meet Tina • from the Philippines 20
- Meet Aini • from Indonesia 21
- Responsible business practices 22
- Thank you for being here 23

Gathering to end poverty

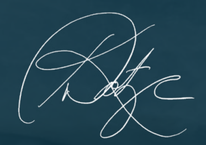
True change is not going to happen alone. To create change, it is essential that we first gather together to address humanity's greatest challenge: poverty. We begin by gathering humanity to collect discarded materials from the environment and use them to bring social and economic opportunities to communities.

In 2023, this guiding principle drove us to achieve remarkable milestones. We mobilized over 10,960 active collection members across the Philippines, Indonesia, Brazil, Egypt, Thailand, and Cameroon, who collectively gathered 38,809,717 kilograms of plastic, preventing it from polluting our environment. Each piece of plastic collected and exchanged is a step towards economic empowerment for our community members who gathered it – thereby helping end poverty and stopping plastic pollution.

Our dedication is profound, fueled by blockchain technology that makes every exchange traceable and verified. This system is more than just a tool: it stands as a symbol of transparency, fostering trust and enabling significant, quantifiable improvements in people's lives.

In 2024, the urgency of our mission swells. We're set to expand our reach, deepen our impact, and redefine the boundaries of what's possible. This is a call to each of you: join us in this regenerative journey. Your participation is critical, whether through personal action, corporate collaboration, or community involvement.

Together, we continue to build a future where every business uses purpose as a tool to drive profit, creating an economy that is regenerating our planet and serving our people. The moment for action is now – join us in creating a true and lasting wasteless world.



David Katz
Founder & CEO



Who we are

We empower a human-to-human movement that reveals value in waste to end poverty.

Theoretically, our name says it all. Plastic Bank is where plastic is exchanged as currency, and value is withdrawn.

Practically, Plastic Bank is a social fintech with a global bottle deposit program that helps end poverty and stops plastic pollution. Collection members exchange plastic for money, social benefits, and beyond. Collected bottles are returned as recycled feedstock to the circular economy.

Purposefully, we gather humanity to create a wasteless and better world where no material is discarded, no human is disregarded, and purpose reveals value in all aspects of life.

Digitally, every transaction is secured through an energy-efficient hybrid blockchain-secured platform that enables traceable collection, secure income, and real-time impact reporting.

Globally, operating in the Philippines, Indonesia, Brazil, Egypt, Thailand, and Cameroon.



Employees and operating regions

Total workforce: As of December 2023, Plastic Bank's global team consists of 173 members, including full-time employees and independent contractors. This number shows stability in our workforce, slightly up from 169 employees the previous year.

Geographical distribution: Our workforce is distributed across more than 10 countries, with the majority located in the Philippines, Indonesia, Canada, and Egypt.

Employee tenure: Our team members' average tenure is three years, reflecting our commitment to nurturing and developing talent within the organization.

Gender diversity: We are committed to fostering gender diversity within our workforce. As of December 2023, 45% of our employees are female.

Ethnic diversity: Our team represents a rich tapestry of cultures and backgrounds, aligning with our values of diversity and inclusion. Employees originate from various countries, including the Philippines, Indonesia, Thailand, Egypt, Brazil, Cameroon, Canada, the United States, France, England, and beyond. This diversity enhances our organization by uniting unique perspectives and experiences, fueling innovation and creativity.



Ending poverty, together

We empower collection communities

Our collection communities are located within 50 kilometres of coastlines or ocean-bound waterways in Africa, Latin America, and Southeast Asia. Members gather discarded plastic and exchange it for secure income, social benefits, and more.

We track every exchange on our blockchain-secured platform

Our proprietary energy-efficient hybrid blockchain-secured platform connects everything we do and secures every exchange through the PlasticBank® app. It enables a fully traceable recycling process, which includes our rewards and benefits, plastic credits, supply chain management, partner impact reporting, secure savings, and income for collection community members.

We create Social Plastic® feedstock from gathered plastic

The collected plastic is reprocessed and reintegrated into products and packaging by Plastic Bank partner organizations and brands for positive social, environmental, and economic impact.



Our values

Gather

bring together

We gather the world together, then we gather materials together. Worldwide change requires a worldwide community.

Reveal

seek value

By revealing the value in plastic, we're making it too valuable to discard. By revealing the value of underserved communities, we're connecting the world.

Love(v)

serve life

Positively impacting social and economic systems requires a deep compassion for people and our planet. When making choices, we always defer to amplifying love over fighting fear. Our community-first mentality means that the interests of those in need supersede all others.

Create

breathe into existence

To create is to bring to life something that did not exist before. The world is calling upon us to gather together and create through our words and actions. In the creation of this new world, as we speak it into existence, it calls upon us to become. To become bigger, more powerful, more communicative than ever before.



Supporting organizations

Ecovadis Silver Sustainability Rating

In recognition of the rigorous internal and external sustainable processes, EcoVadis awarded Plastic Bank the prestigious Silver rating for our Sustainability Management System in 2023. According to EcoVadis' globally recognized standard, Plastic Bank made significant improvements through 2022, upgrading our rating from Bronze in 2021.

Proud Signatory of the New Plastics Economy Global Commitment

Plastic Bank has been a signatory of the New Plastics Economy Global Commitment, led by the Ellen MacArthur Foundation and the United Nations Environment Programme since 2018.

Proud Supporter of the UN Global Compact

Since 2017, Plastic Bank has supported the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment, and Anti-Corruption.

International Green Industry Hall of Fame

2023 Inductee

Plastic Bank has been inducted into the International Green Industry Hall of Fame (IGIHOF). IGIHOF promotes excellence in ecological sustainability worldwide and recognizes individuals and organizations for outstanding achievements in the green industry.

INTERNATIONAL® GREEN INDUSTRY HALL OF FAME

Supporting the UN SDGs

Working together for a better world

The United Nations Sustainable Development Goals (UN SDGs) are a set of 17 urgent calls to action for all countries to band together in global partnership. The UN recognizes that in order to end poverty, strategies to reduce inequality, improve health and education, tackle climate change, and spur economic growth must also be addressed.

Our partners are supporting the following sustainable development goals through investing in our Impact Programs or using Social Plastic® feedstock in their manufacturing:

1: No Poverty

8: Decent Work and Economic Growth

12: Responsible Consumption and Production

14: Life Below Water

17: Partnerships for the Goals



*An internal study was conducted to determine Plastic Bank's impact on all 17 UN SDGs.



Governance

Organization for responsible corporate governance

Sustainability management is integrated across our organizational structure. The executive leadership team is responsible for our sustainability strategies and organizational compliance, ensuring that applicable legislation and internal guidelines are observed.



David Katz
Founder & CEO



Shaun Frankson
Co-Founder & CTO



Gidget Velez
CSCO



Antoine Delgrange
CMO



Roman Hingorani
CFO

Code of Conduct

Plastic Bank's Code of Conduct is aligned with the principles outlined in the Global Social Compliance Reference Code, The International Labor Organization's 1998 Declaration on Fundamental Principles and Rights at Work, The United Nations Global Compact, and The United Nations Declaration of Human Rights. We support the efforts of such organizations to improve social and environmental conditions.

Plastic Bank employees, processing partners, branch owners, and collection members must read, understand, and sign our Code of Conduct. This is to ensure all are aligned with our policies and values. Plastic Bank's Code of Conduct is the foundation for our compliance with many certifications, including the GDPR and the social compliance aspects of the Global Recycled Standard 4.0.

Our platform

The PlasticBank® app is powered by our proprietary blockchain-secured platform, tracking every transaction and providing near real-time data visualization. This provides a transparent, traceable, and rapidly scalable solution to:

- a global bottle deposit program that unlocks access to increased income, social benefits, and financial inclusion
- a recycled plastic value chain benchmark for the global manufacturing supply chain
- a social impact network with authentic purpose and trusted near real-time tracking

Internal audits

Our Plastic Bank audits ensure the effective implementation of our standards and support our partners through their journey towards compliance.

GDPR compliance

Our proprietary blockchain-secured platform is designed to comply with GDPR (General Data Protection Regulation) to ensure the highest level of data security and privacy. Plastic Bank has a global policy of holding to the highest data privacy and protection standards set by the GDPR and any existing local policies.

Plastic Bank's third-party GDPR compliance audit was completed in November 2022 under the accountability of the Data Protection Officer (DPO), who oversees the GDPR compliance routines, policies, and documentation processes.



Environmental impact

With the support of our partners, Plastic Bank gathers discarded plastic, reducing the amount of plastic polluting the environment, and enabling recycling in communities with little to no formal waste management.

Our Impact Programs enable businesses to offset their plastic footprint by purchasing plastic collection credits that contribute to the certified collection of plastic and help collection community members.

Social Plastic® partners are advancing a circular economy and making environmental, social, and economic impact by integrating reprocessed recycled feedstock from Plastic Bank communities into their products and packaging. Social Plastic® partners are building a closed-loop supply chain, reducing the demand for virgin plastic.

2023[1]

Plastic gathered (kg)

38,809,717

Plastic bottles equivalent[2]

1,940,485,875

Countries impacted

6

Certified processor partners

20

Collection branches[3]

781

DID YOU KNOW?

The production of recycled PET, PP and HDPE requires only 12-21% of the energy required by virgin materials and delivers 67-71% lesser global warming impact*.

* LIFE CYCLE IMPACTS FOR POST CONSUMER RECYCLED RESINS: PET, HDPE, AND PP; Franklin Associates, A Division of Eastern Research Group (ERG); December 2018

1 - Data from PlasticBank App June 2024
2 - 1 kilogram of plastic is equivalent to 50 plastic bottles *(Plastic Bank Bottle2KG Report, Mar '23)*
3 - Active collection branches that had at least one plastic exchange in 2023



The business of purpose

Business as usual is no longer enough – our consumers are awakening to the business of purpose. It's time organizations redefine profitability to include prosperity for our planet, ocean, and humanity as a whole. We must expand and evolve our traditional financial definitions of return on investment and institutionalize environmental, social, and economic impact as our new ROI.

The time for preaching sustainability is over – we must restore and renew our environment, economies, and ourselves. It's time to transform business as usual into business for good.

Living their values in practice, contributing to the circular economy

Since 2018, SC Johnson and Plastic Bank have been working together to stop plastic from polluting our oceans. SC Johnson continues to create regenerative impact in Indonesia, the Philippines, Brazil, and now Thailand, living the company's values in practice. In 2023, they opened 26 collection branches, expanding Thailand's recycling ecosystem. To date, they have helped recover the equivalent of over 3.6 billion plastic bottles before they reach our oceans and landfills. Some of the recovered plastic* is then recycled into products, such as Windex® in North America and Duck® in the EU.

Duck® Biodegradable Formula Toilet Bowl Cleaner bottle uses 50% recovered coastal plastic from Plastic Bank and is fully recyclable. With each product purchased, the equivalent of 1 plastic bottle is prevented from entering the ocean or landfills.*

> The partnership between Plastic Bank and SC Johnson continues to establish recycling infrastructure and prevent plastic waste from reaching the ocean – helping to make progress in the efforts to tackle the global ocean plastic crisis. SC Johnson is proud this important work is not only increasing recycling rates, but also alleviating challenges associated with poverty in disadvantaged communities.
>
> **– Sheila Redzepi, Senior Vice President of Global Corporate Affairs and Sustainability, SC Johnson**

*Collected on land within 50km (31 miles) of an ocean, quantity equivalent to 1×20gr bottle.









Nutrabolt fuels a sustainable future

Nutrabolt is proud to uphold its longstanding partnership with Plastic Bank and its continued status as a Plastic Net-Zero company since 2022. Likewise, Plastic Bank is proud to have a partner as dedicated to creating a lasting impact as Nutrabolt, whose efforts have so far resulted in the collection of more than 2.7 million kilograms (6 million pounds) of plastic material.

This collaboration is a key component of Nutrabolt's comprehensive sustainability strategy and commitment to serving as an environmental role model in the active health and wellness space. Each year, Nutrabolt showcases its commitment by offsetting the plastic production from the previous year and its plastic use for the entire company's history predating the partnership.

In 2023, Nutrabolt achieved significant milestones in reducing non-recyclable packaging and successfully gathering more than 1.5 million kilograms (3.3 million pounds) of plastic.

In 2023, Nutrabolt successfully added Plastic Net-Zero Plastic Bank badges to the labels of its European C4® products. This initiative aims to inspire consumers to join in helping end poverty and stop plastic pollution. By providing clear and impactful information on product labels, Nutrabolt hopes to raise awareness and encourage more sustainable consumer behaviours.

> I'm excited to continue our partnership with Plastic Bank and feel their work directly aligns with our mission. Together, we're not only working toward a healthier planet for generations to come – but we're also helping to provide a stable source of income for people working to create a better life for themselves, their families, and their neighbours.
>
> **– Doss Cunningham, Chairman & CEO at Nutrabolt**





Green Chef delivers a serving of sustainability and purpose

Green Chef is the number one meal kit for eating well, focused on sustainability and health. It offers organic ingredients and chef-crafted recipes that cater to various dietary preferences, including keto, paleo, vegan, and more. Through our partnership, Green Chef is able to bring health-conscious and easy-to-prepare meals to customers' doors while offsetting 100% of the plastic in each delivery. Customers know that when they buy from Green Chef, they are getting so much more than a full belly.

For the past five years, Green Chef has proudly partnered with Plastic Bank to help end poverty and stop plastic pollution. In 2023 alone, it gathered 388,000 kilograms of plastic from the environment. Since the beginning of the partnership in 2019, Plastic Bank and Green Chef have successfully gathered over 2.5 million kilograms of plastic waste (equivalent to nearly 125 million plastic bottles!), empowering over 6,000 collection community members across more than 400 communities in Indonesia, the Philippines, and Brazil to exchange plastic for additional income, social benefits, and more. The partnership between Green Chef and Plastic Bank has led to significant environmental and social impact. By gathering millions of kilograms of plastic from the environment, Green Chef is contributing to a cleaner planet. This collaboration is a testament to the power of partnerships in driving positive change, creating a cleaner, healthier world, and empowering communities to pave a path out of poverty.

> We are excited to showcase our collaboration with Plastic Bank, an organization that collects an equivalent amount of discarded plastic for every box we deliver. Green Chef has proudly partnered with Plastic Bank for 5 years, removing over 2.5 million kilograms of plastic waste and positively impacting hundreds of communities.
>
> **– Jeff Yorzyk, Senior Director of Sustainability (North America)**



Dr. Brown’s protects future generations

Dr. Brown’s, a Plastic Bank partner since 2022, has key values of designing products that “grow with baby—allowing for longer use and less clutter.” These values are backed by goals that show their true commitment to less waste, designing packaging that is easily recyclable, using recycled materials in packaging, and reducing single-use plastic.

In 2023, Dr. Brown’s reduced the plastic used in packaging by over 90,700 kilograms (over 200,000 pounds). Dr. Brown’s also collected 656,365 kilograms of plastic from the environment (the equivalent of 32.8 million plastic bottles). Together, since 2022, Dr. Brown’s and Plastic Bank have gathered a total of 994,545 kilograms (equivalent to 49.7 million plastic bottles) from the environment. By partnering with Plastic Bank, it is providing opportunities for families to make a purchase that has a purpose. The purchase of every Anti-Colic Options+ bottle will help to gather over 31 million plastic bottles from the environment annually. Additionally, for every ounce of plastic used in their bath products, an ounce of plastic is gathered and set up for recycling. Dr. Brown’s is committed to continuing its partnership to help families in underserved communities pave a path out of poverty while also stopping plastic pollution.

> We are thrilled to collaborate with the Plastic Bank and to make a measurable difference in the lives of families as well as the ocean and our environment. It’s so exciting to join them as the first infant feeding brand partner, and what better way to begin working together than with our most popular product, the Anti-Colic Options+ baby bottle, and a brand-new product line, Dr. Brown’s CleanUp™ baby bath essentials.
>
> **– Christy Pogorelac, Vice President & Chief Product Officer at Dr. Brown’s**



Towards a healthier and greener Filipino community with PHILUSA

PHILUSA Corporation enhances Filipino health and sustainability through its popular personal care, baby care, home care, and wellness brands. Embracing 'malasakit' (care), PHILUSA delivers innovative, impactful products and services.

In 2022, PHILUSA, through Cleene Ethyl Alcohol, partnered with Plastic Bank Philippines to stop plastic pollution and support collection communities. This initiative gathered 50,000 kilograms of plastic (equivalent to 2.5 million plastic bottles) from the environment and provided incentives, health kits, and essentials to Plastic Bank members and their families. The 'Towards a Cleener Philippines' campaign was also launched to promote environmental mindfulness.

In 2023, the partnership extended to PHILUSA's Babyflo brand, resulting in the collection of 100,000 kilograms of plastic (5 million plastic bottles). Babyflo also introduced the eco-friendly Babyflo Gentle Buds, made from natural, responsibly-sourced materials, further demonstrating PHILUSA's commitment to sustainability.

Continuing its positive impact, PHILUSA has embraced the Social EPR partnership, aligned with the Philippine government's Extended Producer's Responsibility Act of 2022. In 2024, PHILUSA committed to funding the collection of 148,600 kilograms of rigid plastic and 3,300 kilograms of flexible plastic (equivalent to 7.6 million plastic bottles), reinforcing its dedication to sustainability and community well-being.

> Our partnership with Plastic Bank reaffirms PHILUSA Corporation's unwavering commitment to sustainability, an integral component of our corporate strategy and mission centred on touching the lives of families anywhere in the world.
>
> **– Neogin Evangelista, President, PHILUSA Corporation**



Social impact

Beyond stopping plastic pollution, we are committed to ending poverty by providing social impact and financial inclusion opportunities for underserved communities. Community members exchange collected plastic for additional income, social benefits, and more. Our social impact programs are customized for each country, with the type, scale, and availability of benefits specifically tailored to meet the unique needs of the communities we serve, in close partnership with our local teams.

- **Insurance:** We offer basic health and work insurance to our collection community members, ensuring they and their families maintain well-being.
- **Nutrition:** We provide vouchers and meal kits to enhance the regular diets of collection community members to aid with family nutrition.
- **Education:** We conduct training sessions on essential business tools, financial literacy, sustainability, and the significance of recycling for collection community members.
- **School programs:** We support the education of collection members' children by providing access to bursaries and essential school supplies.
- **Safety:** We equip collection members with necessary resources, including COVID kits, hygiene kits, personal protective equipment (PPE, such as hats, boots, and gloves), and logistical aids, such as collection trolleys and pushcarts.

2023[1]

Total bonuses paid
(USD)
2,347,447

Active collection members[2]
(people impacted)
26,986

School programs[3]
(children impacted)
369

Health insurance[4]
(people impacted)
3,428

Nutrition programs
(people impacted)
4,635

Mobile connectivity
(phones/SIM cards/data packages)
92

Work insurance
(people impacted)
2,551

Financial inclusions
(people impacted)
486

1 - Data from March and June 2024
2 - Lifetime active members are defined as those who have done at least one recycling transaction recorded in the app.
3 - Includes school tuition, bursaries, digital learning tools, school programs, health, food and nutrition.
4 - Includes members and their families

Challenges

Access to technology and internet:

Many community members struggle with limited access to technology and the internet, which restricts their ability to access opportunities and benefit from social programs. Some families share a single smartphone, and there is often a lack of awareness about how internet access can improve their lives. Consequently, important information about social programs is typically communicated through platforms like WhatsApp, and may not reach all members. To tackle this challenge, Plastic Bank has implemented comprehensive training programs aimed at enhancing digital literacy, thereby empowering community members and enabling them to fully engage with and benefit from all the opportunities offered.

Low literacy levels:

Low literacy levels pose a significant challenge for community members, limiting their access to and understanding of information about social programs. To address this, we aim to make information more accessible and promote increased app engagement. By simplifying the presentation of program details within the PlasticBank® app, we can better support community members in navigating and utilizing these resources effectively. This approach not only improves access to information but also encourages active participation, which can indirectly contribute to improving literacy skills.

DID YOU KNOW?

According to the World Health Organization, up to 3.5 billion people – almost half the world's population – lack access to the health services they need, with almost 100 million people being pushed to extreme poverty each year because of out-of-pocket expenses.*

*Tracking Universal Health Coverage: 2017 Global Monitoring Report, World Bank, WHO. 2017



People and culture

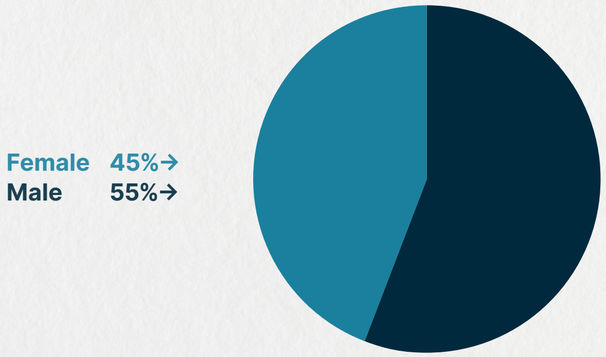
Putting action to words

We believe that every employee should be treated with respect and fairness and be able to bring their authentic selves to work.

2023 progress

- **Human Resource policies:** Introduced new policies covering social media, annual incentives, overtime, paid time off (PTO), and device use.
- **HR projects:** Began development of HR projects including non-discrimination interviewing guidelines, defining competencies, and enhancing performance management.
- **Cost of Living Adjustments (COLA):** Implemented COLA for employees in high-inflation regions such as the Philippines, Egypt, and Indonesia.
- **Regional meet-ups:** Conducted quarterly regional meet-ups to foster team cohesion and communication.
- **Learning sessions:** Initiated monthly learning sessions to promote continuous professional development.

Plastic Bank December 2023 gender breakdown*



Celebrating diversity

We recruit, hire, and retain the best talent we can from around the world, reflecting the markets and communities we serve. We celebrate, acknowledge, and value our differences and understand that bringing people with different views, backgrounds, and experiences makes us better changemakers. We are firmly committed to providing equal opportunity in all aspects of employment and do our part to create an environment where our colleagues can grow and succeed.

Social dialogue

At Plastic Bank, we are committed to fostering social dialogue as a cornerstone of our sustainability efforts. This year, we have implemented various initiatives to promote open communication, collaboration, and engagement within our organization and communities.

Town Halls and employee engagement

One key way we promote social dialogue is through regular town hall meetings. These gatherings provide a platform for our employees to voice their opinions, share ideas, and express concerns directly with the leadership team. By fostering a culture of open communication, we ensure that every voice is heard and that decisions are made with the input of our diverse workforce.

Leadership engagement in communities

Our leadership team embarked on a journey to visit all the countries where we operate. This initiative aimed to strengthen our engagement with local teams and communities, deepen our understanding of their unique challenges and opportunities, and build stronger relationships based on trust and mutual respect.

Impact and commitments

Our commitment to social dialogue is unwavering, and we will continue to explore new ways to enhance communication and collaboration within our organization and the communities we serve. By fostering a culture of open dialogue and engagement, we are confident that we can drive positive change and create a more equitable future for all.





Meet Tina • from the Philippines

a mother working hard to stop plastic pollution

Christina, known as Tina, is a street sweeper and collection member in Barangay San Francisco, General Trias, Cavite, where she resides with her 11 children.

In 2004, Tina began working as a street sweeper in the village to support her family and household with their daily needs, including rice, laundry soap, bills, tuition fees, and school expenses for her children. However, her earnings from selling to nearby junk shops were insufficient to cover her expenses.

In 2021, Tina embarked on a new journey with Plastic Bank. By exchanging the materials she gathers, Tina now enjoys a stable income and various social benefits. Proud of her work, Tina emphasizes the significance of collection members in maintaining clean communities. She understands the inherent value of waste and advocates for its proper disposal, recognizing its potential for recycling and renewal.



General Trias, Cavite, the Philippines

Meet Aini • from Indonesia

a local entrepreneur making a difference in her community

Siti Nur Aini is a 30-year-old woman who took over her father's plastic collection and recycling business after his passing a few years ago. Under Aini's leadership and her collaboration with Plastic Bank starting May 2020, the Jumingan Collection Branch has flourished.

Situated in Klungkung Regency, Bali, Aini's branch has expanded its collection beyond PET to encompass HDPE, LDPE, and other materials. The collection volume has surged by 166%, from 10,000 kilograms monthly in 2020 to an average of 27,600 monthly in 2023. Jumingan Collection Branch boasts seven supplier branches, four active members, and two warehouse workers, who benefit from Plastic Bank bonus tokens, monthly grocery vouchers, and BPJS health and work insurance.

In 2021, her branch even began selling plastic directly to Plastic Bank's processor partner, which offered higher prices compared to selling to aggregators in Bali.

As a Plastic Bank branch owner, Aini receives extra income from Plastic Bank bonus tokens, which she allocates to operational expenses, including machinery and warehouse repairs. Aini is grateful for her branch's significant growth, with sales frequency increasing from 2 to 3-5 times a month since collaborating with Plastic Bank.



Klungkung Regency, Bali, Indonesia

Responsible business practices

Global Recycled Standard Certified

Products certified to the Global Recycled Standard (GRS) contain recycled material that has been independently verified at each stage of the supply chain, from the source to the final product. In addition, facilities from the source to the final supplier have met social, environmental, and chemical requirements.

Training

We provide training programs for corporate employees and collection community members on plastic, recycling, and the circular economy. Plastic Bank also partners with educational institutions and faith communities to educate students, individuals, and families on the importance of recycling and its value to the environment and society.

Systematic procurement

We go through a systematic preparatory phase for building recycling infrastructure and expanding collection communities to ensure sustainable procurement practices, including rigorous supplier and partner vetting.

Processor health and safety

In our portfolio core range, we partner with GRS (Global Recycled Standard) third-party certified processors to maintain a high health and safety standard in recycling our Social Plastic® feedstock while ensuring traceability and impact authenticity.

Pollution and energy consumption

Our business model minimizes local pollution in our communities while indirectly impacting energy consumption by gathering plastic waste, substituting virgin plastic with Social Plastic® feedstock in manufacturing, and actively reducing single-use plastic waste.

Energy-efficient hybrid blockchain

Plastic Bank utilizes a GDPR (data privacy and security) compliant hybrid blockchain in which the key transaction data is stored and securely synced to a private database. Energy efficiency is maximized by using proprietary system rules to approve and secure transactions and data visibility, eliminating the need for mining or other high-energy usage consensus protocols common to public blockchains. This hybrid solution ensures near real-time efficiencies, with GDPR compliance at low energy cost while maintaining blockchain's immutable trust and security.



Thank you for being here

Shift your focus towards purpose-driven consumption and recognize that profit can be a profound tool for positive impact. Integrate purpose into every business decision to embrace the vital role of stewarding the environment and advocating for the underserved.

Lead by example and inspire through action, showing the younger generation that true commitment and authenticity drive meaningful progress.

When purpose aligns with profit, it enhances business success and benefits the economy, enriches communities, and preserves the planet.

– David Katz
Founder & CEO

Engage with Plastic Bank

at plasticbank.com/contact/

plasticbank®

Plastic Bank Recycling Corporation © 2024 • Published on July 31, 2024
Unless otherwise noted, all marks used in this publication are trademarks and/or registered trademarks of the Plastic Bank Recycling Corporation in Canada and elsewhere.
This document has been issued for information purposes only and is not intended to constitute investment advice.